



CALIFORNIA PROPERTY TAX: PROPOSITION 13 CHANGE IN OWNERSHIP LAW UPDATES AND CURRENT DEVELOPMENTS

ORANGE COUNTY BAR ASSOCIATION
REAL ESTATE LAW SECTION
JULY MEETING: IN PERSON & VIA ZOOM

OCBA OFFICES
4101 WESTERLY PLACE
NEWPORT BEACH, CA 92660

TUESDAY, JULY 23, 2024

SPEAKER: MATTHEW BURKE
BURKE LAW PC

REGISTRATION: 12:00 PM | PROGRAM: 12:30 PM – 1:30 PM

Since Proposition 13 passed in 1978, an entire body of law interpreting it has developed, affecting nearly all real estate transfers from ordinary sales of residential property, investment in and development of commercial and multi-family housing, ownership and management of agricultural property, and inheritances of all types of real estate and interests in legal entities holding real property. Over the years, California voters tweaked Proposition 13 by approving other ballot measures, most notably Proposition 58 (the parent-child exclusion) in 1986, Proposition 193 (the grandparent-grandchild exclusion) in 1996, and Propositions 60 and 90 (base year transfers), in 1986 and 1988, respectively. In 2020, voters approved Proposition 19, which eliminated many of the benefits of the parent-child and grandparent-grandchild exclusion while liberalizing the rules for base year value transfers. We will discuss the new "Prop 19" reality, the administrative and regulatory scheme under it, and why the old Propositions and their enacting statutes and promulgated regulations continue to be relevant.



Matthew Burke is an attorney in private practice in Los Angeles, where he advises high net worth individuals and families, family-owned real estate companies, trustees and other fiduciaries, private equity funds, and institutional real estate owners on California property taxes and documentary transfer taxes.

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MCLE CREDIT**

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Meeting Price	Attending In-Person *Lunch Included*	Zoom Only
Real Estate Law Section Member:	Complimentary	\$0
OCBA Attorney (Non-Section Member):	\$50	\$25
Non-OCBA Member Attorney:	\$60	\$35

Must register to attend – No walk ins | Zoom participants will receive their link closer to meeting date

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OCBA Real Estate Law Section Meeting – July 23rd, 2024

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