

## **ORANGE COUNTY BAR ASSOCIATION**

**Racial Justice Task Force Presents** 

LIVE WEBINAR
THURSDAY, JUNE 3, 2021 • 4:00PM

Complimentary Program – 0.75 MCLE

## STARK DIFFERENCES:

## A Conversation with UCI Law Professor Mehrsa Baradaran on the Wealth Gap Between Blacks and Whites in America

## SPEAKER



Mehrsa Baradaran
Professor of Law
UC Irvine School of Law



MODERATOR: Denise Carter, Esq. Designory OCBA Racial Justice Task Force

When the Emancipation Proclamation was signed in 1863, Black Americans owned less than 1% of the United States' total wealth. More than 150 years later, that number has barely budged. In her book, *The Color of Money: Black Banks and the Racial Wealth Gap*, UCI Law Professor Mehrsa Baradaran challenges the myth that Black communities could accumulate wealth in a segregated economy. Instead, housing segregation, racism, and Jim Crow credit policies created an inescapable, but hard-to-detect economic trap for Black communities and their banks. Professor Baradaran, who has examined past policies and the operation of banking in a segregated economy, makes it clear that only bolder, more realistic views of banking's relation to Black communities will end the cycle of poverty and promote Black wealth.

The Color of Money: Black Banks and the Racial Wealth Gap examines how the wealth gap was created, maintained, and perpetuated. "Read this book. It explains so much about the moment... Beautiful, heartbreaking work."—Ta-Nehisi Coates

The book is available at https://www.amazon.com/Color-Money-Black-Racial-Wealth/dp/0674970950/

Register at ocbar.org

Advance registration required. For assistance, please contact the OCBA at info@ocbar.org.

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